

## **Press Release**

# PLUTA Expert Dr Thiemann repays 100% of Claims to Creditors of Zeitzer-Container-Transport

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On the occasion of the final distribution as part of the insolvency proceedings for Zeitzer-Container-Transport GmbH, Dr Stephan Thiemann from PLUTA Rechtsanwalts GmbH was able to repay 100% of the sums claimed by the creditors. This also applies to all of the lower-ranking creditors.

"I am really happy that we managed to achieve such a high recovery rate for the creditors. The proceedings will be terminated before the end of the year and will then be fully completed," explained the insolvency administrator Dr Stephan Thiemann. The creditors had already received an amount equal to 90% of their claims in 2012.

The insolvency proceedings had been opened for the company based in Zeitz, Germany, on 1 February 2010. At that time, it was not possible to continue the business owing to the company's poor results of operations. The fact that it was now possible to achieve such a good result for the creditors is due to the PLUTA team successfully liquidating the company's assets. They were supported in this process by Mr Klaus Tille, Managing Director of Zeitzer. Alongside Dr Thiemann, the PLUTA team also includes the business management expert Ms Ute Sambale.

### **PLUTA press contact**

Patrick Sutter relatio PR +49 89 210 257-22 presse@pluta.net

## **PLUTA** expert



**Dr. Stephan Thiemann**Rechtsanwalt,
Fachanwalt für Insolvenzund Sanierungsrecht



**Ute Sambale**Betriebswirtin (VWA)

### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at <a href="https://www.pluta.net">www.pluta.net</a>



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