

Corporate News

Restructuring expert Ludwig Stern becomes a partner at PLUTA Management GmbH

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Mr Ludwig Stern was admitted to the ranks of PLUTA Management GmbH as a partner on 1 November 2022. With his background as a business management and restructuring expert, he has worked in the restructuring business unit at PLUTA's Munich branch office since 2015. Prior to that, he worked for one of the large German auditing firms.

Mr Stern, who is 35 years of age, specialises in the restructuring of companies and the preparation of debtor-in-possession insolvency proceedings under business management aspects. His focal areas include the preparation and implementation of restructuring plans, primarily from a commercial point of view. He also has many years of expertise in conducting distressed due diligence reviews and in providing advice and support during M&A processes.

Mr Stern was part of the PLUTA team responsible for the sale of automotive supplier Castwerk when PLUTA Management GmbH provided both the owner and the company with comprehensive advice on this transaction. He also supported the debtor-in-possession proceedings conducted for Baldwin Technology, in which a recovery rate of 100% was achieved for creditors.

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PLUTA expert



Ludwig Stern

Diplom-Betriebswirt

For more information about PLUTA and the content of this corporate information, please visit www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Dr Maximilian Pluta, managing director of PLUTA Management GmbH, stated, "We have been working successfully with Mr Ludwig Stern for many years. He assumes responsibility as project manager and is a very important member of the PLUTA Management GmbH team." Partner and managing director Mr Marcus Katholing added, "It has been a logical step for us to admit Mr Stern as a partner of our company in order to continue on our successful course together and, in particular, to further expand the M&A consulting business." PLUTA Management GmbH supports and advises companies engaged in restructuring processes and corporate transactions.

Mr Stern stated in relation to his being admitted as a partner: "I am looking forward to our further cooperation and the new tasks that will come my way under this new responsibility. We have completed many restructuring projects and debtor-in-possession proceedings over the past years. We will now also continue on our growth course in the field of transaction and M&A consulting services."

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