

Corporate News

PLUTA Expert Ivo-Meinert Willrodt discusses Brexit at the NextGen Leadership Conference in London

12 July 2017 · Munich/London

Mr Ivo-Meinert Willrodt, Head of the International Desk at PLUTA, has taken part in the NextGen Leadership Conference organised by the International Insolvency Institute in London. Under the direction of Prof Dr Bob Wessels, Mr Willrodt and other experts discussed Britain's exit from the European Union and the legal consequences. During the conference, there was also a discussion about current developments in international insolvency law.

Ivo-Meinert Willrodt's conclusion: "Cross-border insolvencies involving Great Britain will become more complicated. Great Britain will have to negotiate bilateral agreements with each state in the EU individually in order to have their insolvency proceedings recognised. It will become much more difficult to promote schemes of arrangements in Europe."

A difficult topic at the conference was initial solutions on the basis of English law and the Great Repeal Bill, the law that will repeal European law in Great Britain. In addition to the cross-border schemes of arrangements, above all the consequences for Great Britain as a restructuring location were discussed.

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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At PLUTA, Mr Willrodt primarily deals with complex cases of corporate restructuring in Germany as well as with national and international insolvency proceedings and restructuring processes. Moreover, he coordinates PLUTA's activities in the international network BTG Global Advisory.

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