

Press Release

PLUTA Restructuring Expert Steffen Beck ensures the Future of the Printing Company Hertle

21 December 2018 · Stuttgart · Business Area: Insolvency Administration

Mr Steffen Beck from PLUTA Rechtsanwalts GmbH has succeeded in finding a long-term solution for the printing company Druckerei Hertle GmbH. finkmedia GmbH, an experienced competitor in the printing industry, will take over Hertle's business operations with effect from 1 January 2019 and absorb all the staff. The contracts were signed today. The 18 employees have already been informed of the solution during an all-hands meeting called by the employer.

Filing for insolvency became inevitable for the long-established company due to a liquidity shortage. With its decision of 1 September 2018, the Local Court of Esslingen has opened the insolvency proceedings and appointed Mr Steffen Beck from PLUTA Rechtsanwalts GmbH as the administrator. He previously had acted as the provisional insolvency administrator for the company.

Business operations continued during the proceedings without any restrictions. "I am very pleased about the solution we have found. In the past few months, everybody concerned has worked very well together and made this solution possible. Therefore, I would like to thank the staff and the customers for their support," said the PLUTA

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Steffen Beck

Rechtsanwalt,
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Dr. Matthias Lehr

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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restructuring expert Mr Beck. He will be given support in the proceedings by Dr Matthias Lehr.

The PLUTA attorney Mr Steffen Beck already restructured another printing company as part of debtor-in-possession proceedings, based on an insolvency plan, two years ago.

Mr Peter Kink and Mr Philippe Pisco from K & H Business Partner GmbH provided advice during the process of finding an investor for the printing company Hertle. Furthermore, Mr Thomas Grübner from Elbe Leasing GmbH provided support in achieving this long-term solution involving a change of ownership.

The printing company Hertle was founded as a family business in 1949. Since then, the company's production has been constantly developed further. Today, the company uses state-of-the-art technologies in all areas to provide high-quality printing solutions. Their portfolio includes conventional print products, such as brochures, cards and posters, as well as digital and electronic media.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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