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Press Release

PLUTA Restructuring Expert Meyer appointed as provisional Insolvency Administrator for Johann Blomeier Maschinenbau GmbH

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By an order issued on 29 January 2018, the Local Court of Bielefeld has appointed Mr Stefan Meyer from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Johann Blomeier Maschinenbau GmbH.

The company operates as a toll manufacturer in the field of CNC turning and milling for various customers. Its portfolio also includes assembly work, which even includes the production of ready-to-use modules.

Together with his team, the attorney Mr Stefan Meyer has already obtained an initial overview of the company's situation on site. The PLUTA restructuring expert said, "We are continuing the full scope of business operations. The customers can continue ordering and will receive their goods on time." The objective of the provisional insolvency administrator is to give the long-established company, which was founded in 1945, good prospects of a successful future.

Johann Blomeier Maschinenbau GmbH only has commercial customers. Its products are mainly sold in East Westphalia and in the Münster region. Most recently,

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Stefan Meyer

Rechtsanwalt,
Fachanwalt für Insolvenz- und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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the company has managed to generate annual revenues of around 1.6 million euros. The reason for filing for insolvency is liquidity problems, which resulted from promised orders not being awarded or being postponed.

The attorney Mr Stefan Meyer will arrange for the pre-financing of the insolvency substitute benefits as soon as possible, which will ensure that employee wages and salaries are guaranteed for a period of three months. The Spenge-based company has a workforce of 30 employees. On 30 January 2018, a staff meeting took place in which the employees were informed of the situation.

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