

Press Release

PLUTA Restructuring Expert Dr Kaufmann is the provisional Insolvency Administrator of Securitas

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With its decision of 5 September, the Local Court of Bremen appointed the restructuring expert Dr Kaufmann from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator of the packaging and logistics company Securitas Gesellschaft für Seeverpackung mbH & Co. KG.

The company had to file for insolvency due to a decrease in orders and intensified competition in the special transport packaging sector. The restructuring measures previously initiated will be implemented during the proceedings. The companies' business operations will be continued without any restrictions. The provisional insolvency administrator arranged for a pre-financing of the so-called insolvency substitute benefits, which will ensure that the salaries of the 24 employees are secure for a period of three months.

"All the customers can continue to rely on the consistent high service quality. I am optimistic that we will succeed in giving the traditional company good prospects of a successful future. We are already holding promising discussions with potential investors to find a long-term solution in the near future", said the PLUTA attorney Dr Kaufmann.

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Securitas Gesellschaft für Seeverpackung mbH & Co. KG, which was founded in 1962, designs and realises packaging solutions for transport by sea, rail, air and land. It offers customised solutions for a wide variety of goods covering the entire logistics chain. The company is a subsidiary of the Buss Port Logistics division of the Hamburg-based Buss Group.

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