Press Release

PLUTA partner Stephan Ammann sells Solarschmiede GmbH

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In his function as insolvency administrator, Mr. Stephan Ammann from PLUTA Rechtsanwalts GmbH sold Solarschmiede GmbH as a result of management buyouts. The two business units, Engineering and Software, will be integrated into HaWe Engineering GmbH and Solarschmiede Software GmbH respectively. The new companies will be headed by Felix Schneider and Rudi Haas, the business units' previous directors. The companies will work closely together, offering their previous range of services without any restrictions. Moreover, they will also take on the remaining staff.

HaWe Engineering GmbH will extend its new business unit by including building thermography and electrical thermography in the portfolio, in addition to consulting and preparing expert reports for the optimisation of photovoltaic systems. "We are very pleased that we can continue offering our customers our full scope of proven services in exactly the same way as before. Moreover, these additional services will broaden our position in the market," says Rudi Haas, Managing Director of HaWe Engineering GmbH.
Felix Schneider, Managing Director of Solarschmiede Software GmbH, adds: "We will continue to work closely together. I am delighted to say that we can ensure a smooth transition for our customers. They will keep their

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

contact persons and benefit from our offerings without any compromises."

At the beginning of June, Solarschmiede GmbH had filed for insolvency with the Local Court of Munich. At that time, the court appointed the PLUTA partner Stephan Ammann as the temporary insolvency administrator. Mr. Ammann, who is an attorney and tax consultant, also demonstrated his satisfaction with this success. "The management buyout is a very good solution. Both the staff and the managing directors are experts in their respective fields. And the past weeks have shown how good customer relations are," says Ammann.

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