

Press Release

PLUTA Expert Ingo Thurm seeks an Investor for Claus Gerlach Bauelemente GmbH

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Following the decision taken on 8 December, the Local Court of Hildesheim appointed Mr Ingo Thurm from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator for Claus Gerlach Bauelemente GmbH.

Together with his team, Mr Thurm has already been able to obtain a first overview of the situation concerning the company. The PLUTA restructuring expert said: "We are continuing the full scope of business operations. The company has orders for more than 100 construction projects. On the basis of the current situation, we will be able to complete all of these orders in the coming months. The customers can continue to rely on the company's product quality and advisory services as usual."

The objective of the provisional insolvency administrator is to give the traditional company good prospects of a successful future. To achieve this, Mr Thurm will hold talks with prospective investors in the near future. The Bockenem-based company with their workforce of 25 employees got into dire straits as a result of the highly competitive pressure in the sector.

The restructuring expert has already arranged for the pre-financing of the so-called insolvency substitute benefits,

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Ingo Thurm
Rechtsanwalt, Fachanwalt für
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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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which will ensure that employee wages and salaries are secure for a period of three months. The PLUTA restructuring team headed by Ingo Thurm also includes the attorney Mr Günther Hahn and the economist Mr Jürgen Schendel.

Claus Gerlach Bauelemente GmbH offers a comprehensive choice of high-quality products for houses. The portfolio ranges from doors and windows to stairs and winter gardens. The company has been active in the market for many years now and is well known in the region for its high level of quality.

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