

Press Release

PLUTA attorney Peter Roeger appointed provisional administrator for Dörsch Bakery

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The Local Court of Hof has ordered provisional insolvency proceedings for the assets of Bäckerei Dörsch GmbH, a bakery based in Hof. Mr Peter Roeger from PLUTA Rechtsanwalts GmbH was appointed provisional administrator on 4 May 2023. The bakery continues to operate. The main business and the nine stores have remained open. In addition, all customers and self-service counters are being supplied as usual.

Attorney Mr Peter Roeger and PLUTA colleagues Mr Maximilian Wanko and Ms Jacqueline Tilberis are on the ground with the business. "The initial talks have gone well. The business is continuing to operate at all locations without any restrictions. Customers can still purchase the entire range of baked goods. We want to ensure that this long-standing company has good prospects for the future," said PLUTA restructuring expert Mr Roeger.

Working together with management, the provisional insolvency administrator has already taken initial action to keep the business operational. In addition, he has initiated the process of securing pre-financing of the so-called insolvency substitute benefits, which will ensure that employee wages and salaries are guaranteed for a period

insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA press contact

Patrick Sutter relatio PR +49 89 210 257-22 presse@pluta.net

PLUTA expert



Peter Roeger

Rechtsanwalt, Fachanwalt für Insolvenzund Sanierungsrecht, Wirtschaftsjurist



Maximilian WankoMaster of Laws (LL.M.)

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and

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of three months. At present, the bakery has a workforce of 48 employees.

The PLUTA team will analyse the company's financial situation and all restructuring options over the coming days and launch the process of finding an investor. The bakery finds itself in financial difficulties due to recent sharp rises in the price of raw materials and supplies as well as very high energy costs. It has not been able to pass on these cost increases in full to its customers. In addition, the bakery's sales have declined as it has also been keenly affected by purchasing restraint among customers.

Managing director Mr Christopher Strößner said, "The situation is very difficult for many bakeries. We are working harder than ever but still not making a profit. We have filed the application for insolvency at an early stage and will actively support the administrator and his team. I hope that our business can be saved."

Dörsch Bakery was founded by Mr Christoph Dörsch in 1937. Master baker Mr Christopher Strößner is the fourth generation to lead the family business. All baked goods are produced from high-quality raw materials and ingredients. The company works with local mills and sources its raw materials in Germany. Bread is the bakery's main speciality. It is well-known far beyond its own region for its Mischbrot (bread made with mixed grains) and Bauernbrot ('farmer's bread'). It also produces bread rolls, biscuits, Danish pastries, pretzels, croissants, cakes and tarts.

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