PLUTA

Press Release

PLUTA attorney Florian Schiller appointed provisional administrator for promark automation

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The Local Court of Constance has ordered provisional insolvency administration for the assets of promark automation GmbH & Co. KG and appointed Mr Florian Schiller from PLUTA Rechtsanwalts GmbH as provisional administrator. The mechanical engineering company from Eigeltingen in the Constance district had to file for insolvency due to liquidity problems as a result of declining sales. Business operations will be maintained without restriction.

promark automation, which focuses on special machine construction as well as automation and labelling technology for production systems, employs a total of five people. Their salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. The PLUTA restructuring team is currently working with management to establish an overview of the company's financial situation.

PLUTA attorney Mr Schiller said, "All orders will be fulfilled as planned. The employees are highly motivated and committed. Given the company's expertise in laser technology and automation, I am confident that we will find a follow-up solution." Mr Schiller will be supported in the

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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proceedings by business lawyer Mr Franco Caputo.

promark automation GmbH & Co. KG plans, designs and implements solutions for the integration of industrial labelling technology. This includes, for example, incorporating inkjet or laser equipment into existing production systems. The special machine engineering company also offers custom automation solutions for product feeding, handling and labelling. Its customers include businesses in the automotive sector as well as the electronics production, medical engineering, rubber processing and pharmaceutical industries.

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