

## Press Release

# PLUTA attorney Dr Kaufmann appointed provisional administrator for Schöneis

23 May 2022 · Esterwegen · Business Area: Insolvency Administration

Paper processing company Schöneis GmbH has filed for insolvency. The business from Esterwegen in the Emsland district with 47 employees is engaged in print finishing and the promotional material trade. After the application for insolvency had been filed, the Local Court of Meppen ordered provisional insolvency administration for the company's assets and appointed Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH's branch office in Oldenburg as provisional administrator.

He is working together with the management team under Mr Holger Schöneis and Mr Jens Schöneis to keep the business fully operational. Employee salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. Those responsible informed the employees about the latest developments at a meeting today.

The company has had to file for insolvency due to a considerable decline in sales as a consequence of the coronavirus pandemic as well as delays in short-time working allowance and quarantine payments from the competent authorities and related liquidity problems. Managing director Mr Holger Schöneis said, "The situation is not easy – unfortunately, we ultimately had no choice but to

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Further information about

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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file for insolvency. We have retained attorney Dr Christoph Bode from Oldenburg to advise us on legal and restructuring matters. Together with him and the provisional insolvency administrator, we have already held positive initial discussions with business partners. We are really pleased that our team is also highly motivated." The company plans to restructure under insolvency proceedings by means of an insolvency plan.

PLUTA restructuring expert Dr Christian Kaufmann added, "The business continues to operate and customer orders are still being executed. We will now review the company's financial situation and develop possible solutions. The proposed insolvency plan is especially interesting in this respect. Insolvency proceedings with their many restructuring instruments are ideal for repositioning a company." The attorney specialising in insolvency law is being supported in his restructuring team by attorney Mr André Gildehaus.

### 30 years of experience in the printing industry

The company specialising in paper processing, laser printing technology and the promotional material trade has been in business since 1992. It has a production and storage facility covering 4,000 square metres and offers extensive services such as warehousing and comprehensive customer support. It has expanded its operations through regular extensions of its product portfolio, such as recently into corrugated board production, and investments in niche products, especially for special and custom processing in the graphics industry.

PLUTA attorney Dr Christian Kaufmann is the manager of the PLUTA branches in Oldenburg and Bremen and has

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extensive experience in restructuring companies, including a number in the printing industry. For example, he was the insolvency administrator for the proceedings of both Versand und Weiterverarbeitung Hagen GmbH and druckservice duisburg medienfabrik GmbH & Co. KG as well as insolvency monitor for the SKN Group from Norden/Emden.

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