

## Press Release

# PLUTA attorney Dr Kaufmann appointed provisional administrator for Schöneis

23 May 2022 · Esterwegen · Business Area: Insolvency Administration

Paper processing company Schöneis GmbH has filed for insolvency. The business from Esterwegen in the Emsland district with 47 employees is engaged in print finishing and the promotional material trade. After the application for insolvency had been filed, the Local Court of Meppen ordered provisional insolvency administration for the company's assets and appointed Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH's branch office in Oldenburg as provisional administrator.

He is working together with the management team under Mr Holger Schöneis and Mr Jens Schöneis to keep the business fully operational. Employee salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. Those responsible informed the employees about the latest developments at a meeting today.

The company has had to file for insolvency due to a considerable decline in sales as a consequence of the coronavirus pandemic as well as delays in short-time working allowance and quarantine payments from the competent authorities and related liquidity problems. Managing director Mr Holger Schöneis said, "The situation

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### PLUTA expert



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#### André Gildehaus

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#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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is not easy – unfortunately, we ultimately had no choice but to file for insolvency. We have retained attorney Dr Christoph Bode from Oldenburg to advise us on legal and restructuring matters. Together with him and the provisional insolvency administrator, we have already held positive initial discussions with business partners. We are really pleased that our team is also highly motivated.” The company plans to restructure under insolvency proceedings by means of an insolvency plan.

PLUTA restructuring expert Dr Christian Kaufmann added, “The business continues to operate and customer orders are still being executed. We will now review the company’s financial situation and develop possible solutions. The proposed insolvency plan is especially interesting in this respect. Insolvency proceedings with their many restructuring instruments are ideal for repositioning a company.” The attorney specialising in insolvency law is being supported in his restructuring team by attorney Mr André Gildehaus.

### **30 years of experience in the printing industry**

The company specialising in paper processing, laser printing technology and the promotional material trade has been in business since 1992. It has a production and storage facility covering 4,000 square metres and offers extensive services such as warehousing and comprehensive customer support. It has expanded its operations through regular extensions of its product portfolio, such as recently into corrugated board production, and investments in niche products, especially for special and custom processing in the graphics

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industry.

PLUTA attorney Dr Christian Kaufmann is the manager of the PLUTA branches in Oldenburg and Bremen and has extensive experience in restructuring companies, including a number in the printing industry. For example, he was the insolvency administrator for the proceedings of both Versand und Weiterverarbeitung Hagen GmbH and druckservice duisburg medienfabrik GmbH & Co. KG as well as insolvency monitor for the SKN Group from Norden/Emden.

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