

## Press Release

# New ggp Electronics commences Business Operations

3 November 2016 · Hanover · Business Area: Insolvency Administration

ggp Electronics GmbH successfully commenced business operations in October. The insolvency administrator Torsten Gutmann from PLUTA Rechtsanwalts GmbH, explained: "Technologically high-quality circuit boards will also be manufactured in Germany in the future."

The restructuring expert Torsten Gutmann and his team kept the insolvent company ggp Schaltungen GmbH running for seven months. In August, the insolvency administrator succeeded in selling the company to the American investor AIAC, that is now continuing business operations with the newly founded ggp Electronics GmbH. The Federal Cartel Office consented to the sale.

The company from Osterode am Harz in Lower Saxony manufactures circuit boards with the high-precision LDI (Laser Direct Imaging) technology, relying on the most modern systems in the process. ggp Schaltungen had to file for insolvency in January of this year. Following this, the proceedings were opened and Mr Gutmann was appointed as the insolvency administrator in March. The attorney Dr Mario Nawroth and the economist Jürgen Schendel were also involved in the PLUTA team.

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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

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PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, Wirtschaftswoche, Focus and ACQ 5 Law Award. Further information at [www.pluta.net](http://www.pluta.net)