

Press Release

Business of Glückskäfer Reisen to be shut dow

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The business operations of the insolvent company Glückskäfer Reisen GmbH will unfortunately have to be shut down. All tours are thus cancelled with immediate effect. This decision was taken today by the company's managing director Mr Andrew John Britten together with the provisional insolvency administrator Dr Stephan Thiemann from PLUTA. A total of approximately 7,400 customers of the tour operator are affected, and 3,500 bookings.

On Monday, the Local Court of Berlin-Charlottenburg appointed the PLUTA expert Dr Thiemann as the provisional insolvency administrator for Glückskäfer Reisen GmbH. Dr Thiemann explained, "The economic situation of the company as well as their operational processes do not allow the company to be preserved. This is why it must be closed down."

Since Monday, the PLUTA attorney and his team have been working intensively to obtain a comprehensive overview of the company's situation. Alongside Dr Thiemann, PLUTA's team includes Ms Ute Sambale, Mr Heinz-Joachim Hombach and Mr Stephan Gittel.

Customers' orders are covered by travel insurance

The international cruise ship operator Norwegian Cruise Line (NCL), one of the most important partners of Glückskäfer, is

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Ute Sambale
Betriebswirtin (VWA)

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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supporting the customers concerned and is trying to ensure that the booked trips can go ahead. NCL has set up a hotline specifically for this. Glückskäfer customers may directly contact the ship operator by telephone at 06119-493-3712.

Customers whose tours will be cancelled are protected by travel insurance. For the purpose of settling their claims, customers may contact the insurer R+V Allgemeine Versicherung AG.

They should state the insurance certificate number 406 90 101 005 305 in the subject line of their letters and enclose the following documents:

- Booking confirmation and invoice of the booked tour
 - Travel insurance certificate
 - Documentary proof of payment of the tour price or the down payment (e.g. copy / printout of the statement of account)
- Customers should also state their bank details (IBAN number).

The insurer R+V Allgemeine Versicherung AG has also set up a hotline for the customers of Glückskäfer Reisen. The phone number is 0611-533-5859.

About the company:

Glückskäfer Reisen offers a wide variety of spa and wellness trips as well as bus and air travel tours. Founded in 2014, the company based in Berlin has a workforce of 21 employees and also includes the "meinkapitän.de" brand specialising in arranging cruises.



Stephan Gittel
Diplom-Betriebswirt

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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