

Press Release

WE-Flytour cancels all trips up to and including 31 December 2024

3 December 2024 · Heilbronn, Germany · Business Area: Insolvency Administration

Tour operator WE-Flytour, for which the Local Court of Heilbronn recently ordered provisional insolvency administration, has announced the cancellation of all trips with a departure date up to and including **31 December 2024**.

Provisional insolvency administrator Ms Heike Metzger from PLUTA Rechtsanwalts GmbH has made this decision together with the tour operator. This now ensures transparency for customers and partners. Potential future options are still being reviewed.

Agency partners and customers were immediately informed about this decision.

Customer deposits protected

For package holiday travellers, customer deposits are protected by law through the German Travel Insurance Fund (DRSF). DRSF will be in touch shortly with the holidaymakers concerned to coordinate the reimbursement of any payments made. WE-Flytour is in close consultation with DRSF on this.

Local assistance

Steps have been taken to ensure that the final remaining

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at <u>www.pluta.net</u>.



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travellers still at their destinations are receiving all necessary assistance on the ground. With respect to trips planned from **1 January 2025** onwards, the tour operator will soon provide further information in order to update the customers and partners affected as quickly as possible.

The company would like to thank its customers and partners for their support and understanding at this challenging time. It is still its intention to handle the situation with the greatest possible care and to be available to all involved. WE-Flytour will continue to ensure transparency and provide information about the latest developments as they happen. Further information about PLUTA and the contents of these Press information you will find under <u>www.pluta.net</u>

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