

Press Release

seele secures future of Abele Ingenieure – PLUTA restructuring expert Georg Jakob Stemshorn achieves investor solution

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seele holding GmbH has acquired Abele Ingenieure GmbH (in insolvency) by way of an asset deal. The purchase agreement entered into with insolvency administrator Mr Georg Jakob Stemshorn from the Augsburg branch of PLUTA Rechtsanwalts GmbH for the acquisition of the assets was successfully completed on 28 April 2025. Going forward, the company will operate under the name Abele Automation GmbH & Co. KG and will be integrated into the seele group as an independent subsidiary. Some 50 jobs will be saved.

With the integration of Abele Automation GmbH & Co. KG, seele is expanding its operations to include automation, with a focus on moveable façade systems. It intends to maximise synergies between development, engineering and application in this fast-growing business area. Through the acquisition, seele is strategically strengthening its technology and development operations in the region.

With its solid experience in mechanical engineering, design and automation, the Abele Automation team brings with it key competencies that will be developed further

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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with a focus on automated façade systems. Mr Siegfried Goßner (seele group co-founder and shareholder) and Mr David Abele will manage the business. They have worked together to develop a forward-looking strategy designed to boost competitiveness and develop new markets, combining Mr Siegfried Goßner's extensive façade construction expertise with Mr David Abele's many years of automation experience.

"This synergy all but guarantees success," said Mr Gerhard Seele, managing director of the parent company and also a co-founder of the seele group.

Mr Abele said, "After these challenging months, I am grateful to have a strong partner by our side in seele. I am delighted that we have not only been able to preserve our expertise but also keep on almost our entire team. This is truly a fresh start with promising opportunities."

Mr Siegfried Goßner was in full agreement: "We intend to power ahead into the world of automated façade systems." Insolvency administrator Mr Georg Jakob Stemshorn from PLUTA Rechtsanwalts GmbH expressed his gratitude to all involved for the constructive cooperation and welcomed the agreement achieved: "The successful implementation of this transaction is an important step that creates a viable basis for the future of the Abele business. We are pleased that it has been possible to achieve a sustainable solution that not only makes economic sense but also holds long-term potential for the company." With regard to the insolvency administration, business lawyer Mr Maximilian König has been responsible for keeping the business operational.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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A team under Mr Peter Wieland and Mr Alexander von Abercron at SGP Corporate Finance have supported the M&A transaction.

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