

Press Release

PLUTA team finds investor for Dock Financial private equity company Compeon

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In the Dock Financial Capital GmbH proceedings, the PLUTA team has found an investor for the most important private equity company, Compeon GmbH. FinCompare GmbH, a financing platform for small and medium-sized enterprises (SMEs), has acquired the company by way of a share deal to strengthen its market position.

Compeon has been part of the Dock Financial Group since late 2022 and is a full-service provider for SME financing in Germany. Businesses and their advisers can use the platform to quickly find the best financing solution for them. The company was not involved in insolvency proceedings. In recent months, the PLUTA team has worked with managing director Christoph Stralek, newly appointed in October 2024, to keep the business operating and has managed to secure financing for Compeon GmbH under challenging conditions. It had also structured the company in such a way to ensure a path to profitability in the context of the investor process. The team has now been able to successfully conclude the M&A process with the sale to FinCompare. The strategic investors at FinCompare come from the German Cooperative Financial Group (GFG), which is thereby underscoring its trust in the platform and the acquisition.

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Marlene Scheinert

Rechtsanwältin



Ivo-Meinert Willrodt

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht,
Executive M.B.A. -HSG

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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Munich-based fintech group Dock Financial had to file for insolvency in May 2024 on account of a failed funding round. On 22 May 2024, the Local Court of Munich then ordered provisional insolvency administration. The court appointed attorney Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator for Dock Financial GmbH. His colleague, attorney Ms Marlene Scheinert, was appointed provisional insolvency administrator for parent company Dock Financial Capital GmbH. The proceedings were opened in late July 2024 and mid-September 2024 respectively, and the two PLUTA attorneys were appointed as the insolvency administrators. The restructuring experts are being supported by attorney Mr Mirko Möllen. Attorney Mr Martin Jungclaus played an important role in the legal implementation of the sales transaction.

Ms Marlene Scheinert, who was responsible for the sale of subsidiary Compeon as insolvency administrator for Dock Financial Capital GmbH, said, "We are delighted that we have succeeded in finding an investor. With FinCompare, the bidder with the best offer has prevailed."



Mirko Möllen

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht



Martin Jungclaus

Rechtsanwalt

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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