

## **Press Release**

# PLUTA restructuring expert Ilkin Bananyarli holds talks with investors regarding Sauter Feinmechanik GmbH

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On 1 February 2025, the Local Court of Tübingen opened insolvency proceedings for the assets of Sauter Feinmechanik GmbH based in Metzingen. Mr Ilkin Bananyarli from PLUTA Rechtsanwalts GmbH was appointed regular insolvency administrator. He had previously acted as provisional administrator for the company.

The metalworking company continues to operate without restriction. The business employs around 240 people. In recent months, the Sauter team has continued to fulfil all customer orders and process new ones.

With the business stabilised, the focus has now turned to the ongoing discussions with investors. Supported by PLUTA attorney Mr Niko Maier, insolvency administrator Mr Bananyarli is optimistic: "The discussions with investors are in full swing. Several parties have expressed an interest, and I am confident that we will quickly achieve a solution."

Founded in Metzingen in 1946, Sauter Feinmechanik GmbH specialises in tool carrier systems, rotary tables and

### **PLUTA press contact**

Patrick Sutter relatio PR +49 89 210 257-22 presse@pluta.net

### **PLUTA** expert



**Ilkin Bananyarli**Rechtsanwalt,
Fachanwalt für Insolvenz-

und Sanierungsrecht



**Niko Maier** Rechtsanwalt

#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and

insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at <a href="https://www.pluta.net">www.pluta.net</a>.



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automation. The company supplies industrial customers across Germany and offers extensive customer and spare parts services. It also operates a subsidiary in the US that is not affected by the application for insolvency.

Further information about PLUTA and the contents of these Press information you will find under <a href="https://www.pluta.net">www.pluta.net</a>

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