

Press Release

PLUTA restructuring expert Ilkin Bananyarli appointed provisional insolvency administrator for Lindenfarb Textilveredlung GmbH – business continuing to operate

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Area: Insolvency Administration

Lindenfarb Textilveredlung GmbH based in Aalen has filed for insolvency. On 25 August 2026, the competent local court then ordered provisional insolvency administration and appointed attorney Mr Ilkin Bananyarli from PLUTA Rechtsanwalts GmbH as provisional administrator. He is working with management to keep the business fully operational.

Immediately upon Mr Bananyarli's appointment, the PLUTA team visited the business to conduct an initial review of its economic situation. Attorney Mr Bananyarli is currently working with his team (which also includes attorney Mr Sven Heuser) to assess the company's financial position and ways to ensure its continued operation. He is also talking with key business partners in this regard.

"We set about gaining an initial overview immediately upon my appointment, and will conduct a detailed analysis of the company's financial position over the next few days. We want to stabilise its operations and review the options available to it going forward," said Mr Bananyarli. In the

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Rechtsanwalt, Fachanwalt für
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Sven Heuser

Rechtsanwalt

Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 600 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

Press Release

coming days, the restructuring expert and his team will also prepare a structured process aimed at finding an investor.

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Business continuing to operate

Lindenfarb Textilveredlung GmbH remains fully operational and all orders are being handled. Those in charge have informed the employees about the current situation. The wages and salaries of the approximately 110 employees are guaranteed for a period of three months thanks to specific substitute benefits from the Federal Employment Agency provided under German insolvency law. Pre-financing of these benefits is currently being arranged.

The company has had to file for insolvency due to liquidity problems caused by a number of factors, including a decline in orders primarily attributable to the challenging macroeconomic environment. The business has also been suffering from significantly higher costs, for example for energy.

Lindenfarb Textilveredlung GmbH operates in the area of textile finishing. By its own account, the long-standing company, based in the Unterkochen district of Aalen, is Europe's largest provider of textile finishing services. It focuses on technical textiles, especially for the automotive industry but also for the aerospace, medical, industrial, construction and clothing sectors. The range of services offered includes dyeing, bleaching, washing, cleaning, coating and advanced finishing of textiles. It has been headquartered in the Unterkochen district of Aalen since

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