

Press Release

PLUTA restructuring expert Frank Möble achieves follow-up solution for social media agency

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Insolvency administrator Mr Frank Möble from PLUTA Rechtsanwalts GmbH has succeeded in finding an investor solution for K-lar GmbH, having kept the company operational for months. Almost all of the employees working for the social media agency based in Hesse will be kept on. This means that the PLUTA team has achieved the best possible outcome in the proceedings.

The social media agency has been involved in insolvency proceedings since this summer. On 1 October 2023, the Local Court of Offenbach am Main opened insolvency proceedings for the assets of K-lar GmbH and appointed Mr Frank Möble as administrator. He had previously acted as provisional administrator for the company, which he had kept fully operational.

Klar Agentur GmbH, a newly founded company, has acquired the business by way of an asset deal effective 1 November 2023. The new company's shareholders include the employees and the managing director.

K-lar GmbH had had to file for insolvency due to liquidity problems, as sales had declined since the COVID-19 crisis and budgets had been cut. The agency's well-known clients were still supported during the proceedings and

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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could avail themselves of all services. The business continued operating without restrictions even after the proceedings were opened. The company's highly qualified staff were supportive of the efforts to keep it operating and played a key role in the positive outcome.

Restructuring expert Mr Möble, a business management expert, tax consultant, auditor and one of the managing directors of PLUTA Rechtsanwalts GmbH, said, "We have held numerous discussions with all involved in recent months. The follow-up solution now achieved is the best possible outcome for the business. Almost all jobs have been saved."

The agency develops social media strategies for companies, for example when they are looking to hire new people. Its team advises clients on how to build their brand presence so that social media campaigns remain successful in the long term. The company is well positioned for the future, as its performance has also been improved through the targeted measures taken.

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