

Press Release

PLUTA M&A team advises selling party on sale of shares in Porzner Steine & Erden GmbH

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M&A experts at PLUTA have advised Mr Johannes Porzner, a shareholder in Porzner Steine & Erden GmbH based in Zapfendorf, on the sale of his 50% stake. The shares have been acquired by Lenz, Ziegler, Reifenscheid GmbH & Co. KG in Kitzingen.

Porzner is a family business founded in 1882. Traditionally, the Porzner company has mainly focused its activities on sand and gravel quarrying and processing in the Bamberg area in the Upper Franconia region. Mr Johannes Porzner, son of Mr Sigfried Porzner, joined the business 25 years ago, in 1998. He took responsibility for the company's natural stone for landscaping business and specialised to an increasing degree on global procurement of natural stone.

Porzner Steine & Erden GmbH has had three shareholders to date – Mr Johannes Porzner as well as Ms Sabine Porzner-Isenrath and her father Mr Thomas Porzner, who will retain their joint 50% stake. The new co-shareholder with effect from 1 January 2024 is Lenz, Ziegler, Reifenscheid GmbH & Co. KG (LZR), a long-standing family business based in Kitzingen. It specialises in the manufacture of ready-mixed concrete as well as sand and gravel quarrying and earthworks. In recent years, LZR has

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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also made a name for itself as an expert construction partner for the environmentally sound disposal of soil and the recycling of mineral waste. The foundations for LZR were laid in 1906 with the establishment of a sand and gravel dredging operation.

The Porzner families stated, "We are very pleased with the transaction, as we have found the ideal follow-on solution for the stake owned by Mr Johannes Porzner. LZR and Porzner are well-established companies. During the negotiations, we placed great value on finding a new shareholder that would fit perfectly with our values and rich tradition. The experts at PLUTA managed this M&A deal very well. In addition to providing the necessary expertise, they also showed a great deal of tact and truly understood our needs in respect of this transaction. Porzner is ideally positioned for the future with the new shareholder structure."

Best possible outcome

PLUTA has significantly expanded its M&A transaction business in recent years. A team at PLUTA Rechtsanwalts GmbH and PLUTA Management GmbH worked closely together on this M&A process. For this transaction, the experts assisted with the analysis and preparation, drafting of the documents to be made available in the data room and for approaching potential buyers, identification of interested parties as well as the contract negotiations and signing. The PLUTA team included business management expert Mr Marcus Katholing and Ms Laura Holzmännstetter (Master of Laws) as well as Dr Karl von Hase, who was responsible for contract drafting.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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PLUTA expert Mr Marcus Katholing said, "We understand the needs of many family businesses and speak their language. This is very important in such transactions. The cooperation in this case was excellent and we have achieved the best possible outcome with the new co-shareholder for Porzner."

LZR managing director Mr Christian Reifenscheid said, "We are pleased with the successful transaction and would like to thank all involved for the constructive negotiations. We are very happy with the outcome. We will join with Ms Sabine Porzner-Isenrath in keeping the Porzner company on its successful path."

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