

Press Release

PLUTA expert Frank Schorisch appointed provisional administrator for Familie Gärtner retirement home

25 January 2024 · Bielefeld · Business Area: Insolvency Administration

Seniorenheim Familie Gärtner GmbH has filed for insolvency. On 19 January 2024, the Local Court of Bielefeld ordered provisional administration for the care provider's assets and appointed Mr Frank Schorisch from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator.

The geriatric and nursing care facility will remain fully operational, ensuring the continued care of the currently 72 residents. It has a capacity of 84 full-time care and 12 day care places and employs 70 people.

Preußisch Ströher Service GmbH, a service provider for the retirement home that offers kitchen and catering services in particular, is also involved in provisional insolvency proceedings. It has 25 employees.

The salaries of the combined 95 employees are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

Provisional administrator Mr Schorisch from PLUTA Rechtsanwalts GmbH said, "We have informed the

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PLUTA expert



Frank Schorisch Rechtsanwalt, Fachanwalt für Insolvenzund Sanierungsrecht



Martin Klee Diplom-Kaufmann, Steuerberater

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

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Press Release

employees and residents about the current situation. Business operations are being maintained and all residents will continue to receive the usual level of care." The retirement home in Rahden, North Rhine-Westphalia, has had to file for insolvency due to imminent illiquidity resulting from steep cost increases. Shortages of skilled workers have also put a strain on operations. "We will get an overview of the financial situation over the coming days and review all options for preserving the retirement home," said Mr Schorisch.

Sustainable solution sought

Both companies have filed for insolvency at an early stage while there is still the possibility of restructuring. Managing partner Ms Gudrun Maldaner said, "The economic situation is certainly not easy, but we are still operating and we hope to find a sustainable solution for our retirement home together with the provisional insolvency administrator. Occupancy rates are rising again, so that gives me confidence."

Seniorenheim Familie Gärtner GmbH is a secondgeneration family business running a care home in Rahden. Caring for its residents has been its top priority for almost 30 years. The retirement home offers full-time institutional care as well as short-term and day care services.

In addition to attorney Mr Frank Schorisch, business management expert and tax consultant Mr Martin Klee is also part of the PLUTA restructuring team, which is being further assisted by Mr Christian Plückebaum and his team

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Further information about PLUTA and the contents of these Press information you will find under <u>www.pluta.net</u>



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from PSM Management GmbH in Paderborn.

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