

Press Release

PLUTA attorney Patrick Meyerle seeks investor for long-standing Fürth company

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Area: Insolvency Administration

The PLUTA team under Mr Patrick Meyerle is looking for an investor for Wolfrum Formenbau GmbH und Co. KG. The family business based in Fürth had to file for insolvency in early July. On 3 July 2024, the Local Court of Fürth then ordered provisional insolvency proceedings for the company's assets and appointed Mr Patrick Meyerle as provisional administrator. The business is operating normally and continuing to supply customers as usual.

Long-standing business with more than 45 years of experience

Wolfrum was founded over 45 years ago and is now run by the second generation of the family. The medium-sized company manufactures injection and die-cast moulds and specialises in 3D designs. The Fürth-based operation serves well-known customers worldwide, especially in the medtech, automotive, electrical and toy industries. The family business employs a total of 19 people, whose wages and salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

The aim is now to put the long-standing company on a viable footing under insolvency proceedings. An investor

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Patrick Meyerle

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht



Daniel Barth

Rechtsanwalt,
Wirtschaftsmediator (CVM)

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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will need to come on board for this. Accordingly, an M&A process will now be launched.

“As a first step, we have held positive discussions with the business partners. The company is operating as normal. As a second step, we will look for an investor in order to ensure the long-term viability of this family business,” said Mr Patrick Meyerle, describing the current status of the proceedings. He is being supported in these by PLUTA attorney Mr Daniel Barth.

Managing director Mr Jörg Wolfrum said, “The market conditions have not been easy lately, but our products are competitive. An investor will enable us to make a fresh start. I am certain that we will achieve a solution.”

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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