

Press Release

PLUTA Attorney Mr Wahl looking for an Investor for Wochenblatt Verlag Ravensburg

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Area: Insolvency Administration

As part of the process to find an investor for Wochenblatt Verlag Ravensburg GmbH & Co. KG, Mr Michael Wahl from PLUTA Rechtsanwalts GmbH has now held initial talks with prospective buyers. The attorney has been appointed as the provisional insolvency administrator for the company by the Local Court of Ravensburg at the beginning of December.

The publishing house publishes the "Wochenblatt", a local advertising paper that appears in Ravensburg, Bad Saulgau, Biberach, Riedlingen, Friedrichshafen, Lindau, Tuttlingen and Wangen. The issues that appeared on 7 and 14 December were produced on schedule. However, no other issues have been planned for the time being.

The PLUTA expert said, "The current situation is not easy. I have held initial talks with two potential investors, but it is not currently clear whether it will be possible to find an investor. We need to achieve a solution by January 2018, otherwise we will have to shut down the business operations."

In the meantime, the local court has also ordered that preliminary insolvency proceedings be opened for two subsidiaries and has appointed the business management

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Further information about PLUTA
and the contents of these Press

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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expert Mr Reinhard Wünsch from PLUTA as the provisional administrator for the two companies: WBL Pressezustellservice GmbH and MCT Media-Center Tuttlingen GmbH.

Wochenblatt Verlag Ravensburg has a workforce of more than 60 employees, whose salaries are secure for a period of three months thanks to the so-called insolvency substitute benefits. The Tuttlingen issue of the "Wochenblatt", is published by MCT Media-Center Tuttlingen GmbH, with a total of 8 employees. WBL Pressezustellservice has a workforce of 30 employees and more than 1,000 mini-jobbers who deliver the advertising paper in the area of distribution. Their wages are also secure for a period of three months thanks to the insolvency substitute benefits.

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