

Press Release

PLUTA attorney Dr Kaufmann launches process of finding an investor for LMB Kunststofftechnik GmbH

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Following an insolvency application by LMB Kunststofftechnik GmbH, the Local Court of Leer ordered provisional insolvency administration for the company's assets on 29 May 2025. The court has appointed restructuring expert Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator. In this capacity, he is currently examining the financial situation of the plastic injection-moulding company and launching the structured process of finding an investor.

The business is continuing to operate without restriction, and ongoing orders are being processed as usual. The wages and salaries of the 44 employees are guaranteed for a total of three months thanks to specific substitute benefits from the Federal Employment Agency provided under German insolvency law. The relevant parties informed the workforce of the situation at a meeting held last week.

Quality injection-moulded components for industrial customers

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Further information about PLUTA and the contents of these Press information you will find under <u>www.pluta.net</u>

About PLUTA

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

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LMB Kunststofftechnik GmbH covers the entire process chain for quality injection-moulded parts. The business headquartered in Leer specialises in the production of plastic components for numerous industrial customers, especially in the automotive sector. Its injection-moulded parts are also used in electrical, wind energy and medical engineering.

The company manufactures quality products with an item weight of between 2 and 3,500 grams on 22 modern injection-moulding machines with a clamping force of 500 to 9,000 kilonewtons. Its skilled workforce uses all kinds of raw materials for this, ranging from thermoplastic elastomers and engineering plastics (such as PC and PC-PBT) through to glass-fibre reinforced polyamides. The business is certified to DIN EN ISO 9001:2015. The Quality Management department monitors all processes and provides initial samples tailored to customer specifications.

Restructuring expert initiates process of finding an investor

Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH is currently working with management to hold constructive discussions with business partners. These are intended to facilitate business continuity.

Dr Kaufmann is also liaising closely with the experienced transaction experts at GO & Company based in Frankfurt am Main and management to launch a structured process aimed at finding an investor. With its experienced and skilled workers and its innovative solutions, the company is

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an appealing prospect for investors.

"We will hold discussions with potential investors over the coming weeks. I am optimistic that we will find a good solution that will ensure business continuity," said specialist attorney Dr Kaufmann. He is being supported in the PLUTA restructuring team by attorneys Mr Alexander Bortfeldt and Ms Natalia Leo as well as Mr Frederic Hupens (M.A.).

The plastics specialist has had to file for insolvency on account of liquidity problems due in part to declining sales alongside high costs. The management team at LMB Kunststofftechnik is confident that the business can be preserved. Ms Maren Schön said, "The current situation is not easy and, unfortunately, we had no choice but to file for insolvency. In these challenging times, we are focused on finding the right partner to safeguard our operations going forward. Our employees are motivated, and we are grateful to our business partners for their support during this phase." All involved want to see production maintained and the company further developed as a reliable partner in plastics engineering.

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