

# **Press Release**

# PLUTA attorney Daniel Barth seeks investor for Nuremberg restaurants

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Mr Daniel Barth from PLUTA Rechtsanwalts GmbH has launched the process of finding an investor for TINTO GmbH. By its decision taken on 25 June 2024, the Local Court of Nuremberg ordered provisional insolvency proceedings for the company's assets and appointed the attorney as provisional administrator.

The company is continuing to operate, and both its TINTO and Brasserie Simone restaurants are open to diners. Its food trailer is also in use and customers can continue to avail themselves of its catering service.

### Spanish cuisine and regional dishes at the Brasserie

TINTO GmbH operates a restaurant of the same name (TINTO - tapas y vino) in Lessingstrasse, which has been serving Spanish tapas and a varied menu since 2011. Located centrally on the premises of the DB Museum, the restaurant can seat up to 100 people and has a large terrace.

Since 2022, the company has also been running Brasserie Simone on Europaplatz square, which offers regional and sustainable cuisine. Fresh dishes that vary according to the season are served in a beautiful ambience with wood and Art Deco elements.

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**Daniel Barth** Rechtsanwalt, Wirtschaftsmediator (CVM)

Further information about PLUTA and the contents of these Press information you will find under <u>www.pluta.net</u>

#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at <u>www.pluta.net</u>.



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TINTO GmbH also has a food trailer that brings Spanish tapas to the streets of Nuremberg and can be booked for events. The catering service offered for the DB Museum and others is another mainstay of the business. The company is a certified training organisation for chefs, event managers and restaurant specialists, and employs a total of 22 people whose salaries are guaranteed thanks to specific substitute benefits provided under German insolvency law.

## Search for investor launched

The operating environment for catering businesses has been challenging for some time. TINTO GmbH, too, has been affected by increased costs. The company had to file for insolvency due to liquidity problems, and Mr Daniel Barth was appointed provisional insolvency administrator by the Local Court of Nuremberg.

"The initial discussions with all stakeholders have been positive. Our goal is to preserve the business, so we are looking to bring an investor on board in the near term," said Mr Daniel Barth in reference to the current situation. Interested parties can contact the attorney directly in Nuremberg. He is being supported in the proceedings by attorney Ms Jacqueline Tilberis.

Managing director Ms Simone Kopka added, "TINTO and Brasserie Simone are continuing to operate. Our guests can dine and unwind with us as usual. I would like to especially thank the members of my team for their strong support."

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