

Press Release

PLUTA attorney Christian Heim sells Dankwardt site in Jessenitz

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Mr Christian Heim from PLUTA Rechtsanwalts GmbH managed to sell the property and parts of the machinery at the Dankwardt site in Jessenitz last week. The parties have agreed not to disclose the purchase price.

The plant in Jessenitz, in the federal state of Mecklenburg-Western Pomerania, is owned by the insolvent Rudolf Dankwardt GmbH, which specialised in the production and bottling of cosmetic products. Production is scheduled to be discontinued at the end of March 2024, as there are no longer any orders for this site from April, as has been previously communicated. The Royal Sanders Group from the Netherlands will then take over parts of the machinery and property in Jessenitz in order to establish its own business premises there.

Insolvency administrator Mr Christian Heim already reached a solution for the plant at Dankwardt's headquarters in Norderstedt last summer. The production and bottling facilities at this plant were sold to an investor as part of an asset deal.

The some 200 employees who currently work at the Jessenitz site have been informed about the latest developments during a staff meeting today. As agreed, they will receive a bonus in addition to their salary for the

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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current process of winding down production.

Good prospects of new jobs for the staff

"The sale that has now been agreed is the best possible solution and can even be considered a success given the difficult situation," said PLUTA attorney Mr Heim. In addition, it will create new jobs in the region, as the new owner will set up business operations and hire new staff at the location. Mr Heim added, "It is clear from the discussions that the Dankwardt employees have very good prospects and that some 80 of them could find new employment there, which I am really pleased about."



Sina Eichhorn

Master of Laws (LL.M.)

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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