

## Press Release

# PLUTA Attorney Beck appointed as the provisional Administrator for the Printing Company Hertle

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The printing company Druckerei Hertle GmbH has filed for the opening of insolvency proceedings relating to their assets. By its decision taken on 26 June 2018, the Local Court of Esslingen ordered provisional proceedings and appointed Mr Steffen Beck from PLUTA Rechtsanwalts GmbH as the provisional insolvency administrator. The company, based in Kirchheim unter Teck in Swabia, has 27 members of staff, whose salaries are guaranteed thanks to the insolvency substitute benefits.

The reason for filing the application is a liquidity shortfall and a drop in revenues, which primarily arose from the difficult conditions prevailing in the sector. Business operations are being continued without any restrictions. The provisional administrator now aims to find an investor for the long-established company. He will hold talks with interested parties in the next few weeks. "The customers and suppliers have remained loyal to the company. And the members of staff are also very motivated and are all pulling together with us. We will do our utmost to find an investor for the printing company," commented Mr Beck, the PLUTA restructuring expert, who will be given support in the proceedings by Dr Matthias Lehr.

The PLUTA attorney Mr Steffen Beck already restructured

### PLUTA press contact

Patrick Sutter  
relatio PR  
+49 89 210 257-22  
presse@pluta.net

### PLUTA expert



**Steffen Beck**  
Rechtsanwalt, Fachanwalt für  
Insolvenzrecht



**Dr. Matthias Lehr**  
Rechtsanwalt, Fachanwalt für  
Insolvenzrecht

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, Wirtschaftswoche, Focus and ACQ 5 Law Award. Further information at [www.pluta.net](http://www.pluta.net)

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another printing company as part of debtor-in-possession proceedings, based on an insolvency plan, two years ago. The printing company Hertle was founded as a family business in 1949. Since then, the company's production has been constantly developed further. Today, the company uses state-of-the-art technologies in all areas to provide high-quality printing solutions. Their products include conventional print products, such as brochures, cards and posters, as well as digital and electronic media.

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

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