

Press Release

Logistics expert Wandt to restructure itself as a debtor in possession

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Wandt Spedition Transportberatung GmbH based in Braunschweig filed an application for restructuring under debtor-in-possession proceedings on 25 February 2025. Attorney Mr Torsten Gutmann from PLUTA Rechtsanwalts GmbH has been appointed provisional insolvency monitor. Debtor-in-possession proceedings offer the logistics specialist a proven legal framework within which it can take the necessary restructuring measures in a timely and effective manner while maintaining its business operations.

The 134 employees' wages and salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

A team under attorney Dr Adrian Bölingen, a Baker Tilly partner, will represent Wandt during the proceedings and advise it on all matters of insolvency law. The logistics company has already worked with management consultancy CONFER-SI in recent weeks to identify measures aimed at adjusting the business model and cutting costs; some of these measures are already in the process of being implemented.

85 years of experience in the logistics and transport sector

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business

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Further information about PLUTA and the contents of these Press information you will find under <u>www.pluta.net</u>

PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.



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Wandt Spedition Transportberatung GmbH based in Braunschweig is a family-run business with the third generation at its helm. Having begun as a conventional forwarding company for regional freight transportation, Wandt has evolved over the years to become a provider of comprehensive transport and logistics services for the national and international movement of goods. The company also offers commercial vehicle washing and leases a filling station.

The long-standing business is facing financial challenges due to declining sales with major customers and general difficult market conditions. It will now continue the restructuring efforts already begun as a debtor in possession.

"We will use the opportunity to reposition Wandt during the debtor-in-possession proceedings so that we can leverage the logistics market's great potential," said managing director Ms Aline Wandt. "We are confident that we will be able to successfully restructure our company under our own steam."

Restructuring expert Mr Torsten Gutmann will oversee the proceedings as provisional insolvency monitor in the interests of creditors. The attorney commented, "We are liaising closely with all of the parties involved. Our common goal is to position the company for long-term sustainability."

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