

## Press Release

### **KLiNGEL sells MIAMODA fashion brand**

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Area: Restructuring

Following the sale of HAPPYsize, the KLiNGEL Group will also sell the MIAMODA brand to the family-run Popken Fashion Group. The well-known investor will acquire the plus-size brand from K - Mail Order GmbH & Co. KG effective 1 January 2024.

#### **Experienced buyer**

The Popken Fashion Group has again prevailed in the sales process and is set to acquire the plus-size fashion brand as well as associated customer addresses and inventories. The MIAMODA brand is synonymous with plus-size fashion and the promise that every woman can find her style.

The fashion house headquartered in Rastede in the federal state of Lower Saxony operates internationally and specialises in plus-size fashion. The company sells the collections of its four brands – Ulla Popken, Laurasøn, Studio Untold and JP1880 – through online shops and its own stores in over 30 countries. It will now further expand its portfolio with the acquisition of the HAPPYsize and MIAMODA brands.

“The discussions with the Popken Fashion Group regarding MIAMODA went very well – as was to be expected, given that the negotiations for HAPPYsize had already led to a

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#### **About PLUTA**

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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successful sale,” said KLINGEL managing director Mr Marcus Katholing, a PLUTA restructuring expert.

The creditors’ committee has unanimously approved the sale of the brand. K - Mail Order GmbH & Co. KG, the KLINGEL Group’s main company headquartered in Pforzheim, has been involved in debtor-in-possession insolvency proceedings since May 2023. In August 2023, the Local Court of Karlsruhe opened the debtor-in-possession proceedings, under which the multichannel mail-order retail business will continue operating until late January 2024.

An overall solution could not be found for the KLINGEL Group, as no investor wished to acquire the group as a whole. The company is being supported in the proceedings by restructuring firm PLUTA. The insolvency monitor is attorney Mr Martin Mucha from GRUB BRUGGER, a law firm operating throughout Germany.



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Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

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