

## Press Release

# Debtor-in-possession restructuring ongoing: pharmacy Limes-Apotheke on track for a bright future

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Limes-Apotheke, managed by Mr Boris Haluszczynski, a registered trader (e. K.), has made a positive announcement. Following the filing of an application to open debtor-in-possession insolvency proceedings in late August, those proceedings were successfully launched on 1 November 2023. Supported by attorneys from well-known law firm FNB in Aalen and experienced Ulm-based attorney Mr Michael Pluta from PLUTA Rechtsanwalts GmbH as insolvency monitor, the pharmacy is now seeking to fully restructure itself financially.

The salaries of its committed employees have been guaranteed in recent months thanks to specific substitute benefits provided under German insolvency law. Following the closure of the branch in the Reichsstädter Markt shopping mall for financial reasons, employees there were reassigned to the remaining pharmacies, namely Limes-Apotheke in Wasseralfingen, Apotheke am ZOB in Aalen city centre and Härtsfeld-Apotheke in the Aalen-Ebnat district.

Although a number of staff left during the provisional insolvency proceedings, Limes-Apotheke managed to

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PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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resume operations. It has ensured it can serve customers by cutting costs, changing its opening hours and concluding new agreements for medicines and other items.

The company has attributed the positive developments to the efforts of its committed employees in the remaining three pharmacies, who continue to offer high-quality advice and dispense products with professional care.

It is particularly grateful for the loyalty shown by its regular customers, who have been supportive during these challenging times.

Pharmacist Mr Boris Haluszczynski and attorney Mr Henning Necker from law firm FNB have expressed their confidence, as the business has returned to profitability thanks to the measures taken to date. The next step is now to draw up an insolvency plan with the aim of having the proceedings completed by mid-2024.

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

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