

## Press Release

### Debtor-in-possession proceedings opened for Sono Motors GmbH

1 September 2023 · Munich · Business Area: Insolvency Administration

- Debtor-in-possession proceedings for Sono Motors GmbH opened on 1 September 2023 as planned
- Sono Motors GmbH to continue operating as usual within the framework of debtor-in-possession proceedings

The Local Court of Munich opened debtor-in-possession proceedings for Sono Motors GmbH on 1 September 2023 as planned. The court has appointed Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH as insolvency monitor. The business will continue operating as usual within the framework of the opened debtor-in-possession proceedings.

Sono Motors GmbH is still negotiating with several potential investors interested in ensuring the company's long-term continuity.

The business is being supported in the debtor-in-possession proceedings by a Dentons restructuring team led by experienced restructuring experts Dr Holger Ellers and Mr Dirk Schoene.

The PLUTA team is made up of Mr Ivo-Meinert Willrodt and Mr Wolfgang Bernhardt.

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#### PLUTA expert



#### Ivo-Meinert Willrodt

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#### Wolfgang Bernhardt

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#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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### Information for Sono customers who have made down payments (customers with a reservation)

There are more than 20,000 creditors in the proceedings. In the next few days, they can expect to receive a letter from the insolvency monitor that will enable them to file their claims for inclusion in the insolvency schedule.

Customers with a reservation can register their claims using an online portal set up specifically for these proceedings. The letter they receive will contain an individual creditor PIN that they can use to access the portal. Customers with a reservation do not need to fax or email any documents to PLUTA.

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

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