

Press Release

Debtor-in-possession proceedings opened for Sono Motors GmbH

1 September 2023 · Munich · Business Area: Insolvency Administration

- Debtor-in-possession proceedings for Sono Motors GmbH opened on 1 September 2023 as planned
- Sono Motors GmbH to continue operating as usual within the framework of debtor-in-possession proceedings

The Local Court of Munich opened debtor-in-possession proceedings for Sono Motors GmbH on 1 September 2023 as planned. The court has appointed Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH as insolvency monitor. The business will continue operating as usual within the framework of the opened debtor-in-possession proceedings.

Sono Motors GmbH is still negotiating with several potential investors interested in ensuring the company's long-term continuity.

The business is being supported in the debtor-in-possession proceedings by a Dentons restructuring team led by experienced restructuring experts Dr Holger Ellers and Mr Dirk Schoene.

The PLUTA team is made up of Mr Ivo-Meinert Willrodt and Mr Wolfgang Bernhardt.

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Ivo-Meinert Willrodt

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht,
Executive M.B.A.-HSG



Wolfgang Bernhardt

Rechtsanwalt, Diplom-Kaufmann

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Information for Sono customers who have made down payments (customers with a reservation)

There are more than 20,000 creditors in the proceedings. In the next few days, they can expect to receive a letter from the insolvency monitor that will enable them to file their claims for inclusion in the insolvency schedule.

Customers with a reservation can register their claims using an online portal set up specifically for these proceedings. The letter they receive will contain an individual creditor PIN that they can use to access the portal. Customers with a reservation do not need to fax or email any documents to PLUTA.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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