

Press Release

Successful sale: PLUTA attorney Ivo-Meinert Willrodt achieves solution for bakery Backsinfonie

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Mr Ivo-Meinert Willrodt from PLUTA Rechtsanwalts GmbH has achieved a solution for Backsinfonie GmbH. Effective 1 March 2024, following intensive negotiations, the insolvency administrator for the wholesale bakery sold the business operations to REINERS bread & snack KG based in the Landshut district. The site in Moosinning and all 30 or so jobs have been saved as a result of the solution. The parties involved have agreed to maintain confidentiality about the purchase price.

PLUTA attorney Mr Ivo-Meinert Willrodt said, "The wholesale bakery sector is currently facing major challenges due to a number of factors, including high energy and raw material costs incurred over the last while. As insolvency administrator, I wanted to find a solution that would not only protect the interests of creditors but also ensure the company's future viability. We have succeeded in this – and I would like to sincerely thank all involved for their efforts in recent months."

Backsinfonie GmbH is a medium-sized commercial bakery that produces organic baked goods for wholesale. In recent years, the bakery has become a reliable supplier to wholesale businesses who then sell on its goods to

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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numerous companies, delicatessens, organic shops and restaurant chains.

“It is particularly pleasing that we have been able to preserve a company in this industry with a very good reputation for baked goods of an excellent standard due to its commitment to high product and production quality,” added attorney Mr Mirko Möllen, who has been providing support as part of the restructuring team.

In December 2023, the Local Court of Landshut ordered provisional insolvency administration for the bakery's assets and appointed PLUTA restructuring expert Mr Ivo-Meinert Willrodt as provisional administrator. The court opened the insolvency proceedings on 1 February 2024, at which point the specialist attorney became the regular administrator. Ever since the application for insolvency was filed, the bakery has remained fully operational and all orders have been fulfilled to schedule.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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