

Press Release

PLUTA attorney Michael Wahl finds investor for mobility software provider remoso

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PLUTA restructuring expert Mr Michael Wahl has succeeded in achieving an investor solution for software company remoso. Effective 1 April 2024, ACA GmbH based in Krauchenwies and Reutlingen has acquired remoso's assets and all 30 employees at its sites in Ravensburg and Ettlingen by way of an asset deal.

remoso GmbH has been a leading provider of mobility software solutions for the past 30 years and more. The company develops new fleet management, vehicle rental and car-sharing applications. Its customers mainly operate in the automotive and mobility sectors and include large corporations as well as small and medium-sized enterprises, who benefit from tailored platform modules that save them time and money.

remoso GmbH has been involved in insolvency proceedings since November 2023 on account of liquidity problems. On 1 February 2024, the Local Court of Ravensburg appointed Mr Michael Wahl from PLUTA Rechtsanwalts GmbH as insolvency administrator. The proceedings, initially launched under debtor-in-possession management, were opened as regular insolvency proceedings. Once the proceedings had been

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Further information about PLUTA and the contents of these Press

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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opened, attorney Mr Michael Wahl and his team kept the business operating and pushed ahead with the process of finding an investor for remoto, which has now been successfully concluded.

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“We are delighted with the solution that has been found, especially for the motivated staff. They have pulled together with us over recent weeks and therefore played a major part in achieving this positive outcome,” said attorney Mr Wahl. He is being supported in the proceedings by business management expert Mr Reinhard Wünsch.

Experienced investor

ACA GmbH has acquired extensive knowledge in the automotive segment in its 25 years as a web agency. Owner and managing director Mr Mathias R. Albert is, among other things, also the founder of the ViveLaCar mobility start-up based in Stuttgart, which was launched in 2019 and sold in 2023 to The Platform Group AG. He is also the owner of MediaTel, an advertising/PR agency that specialises in the automotive sector, and publishes the VW Speed and TUNING special interest magazines.

Mr Mathias R. Albert said, “The negotiations went very well. The existing premium automotive customers supported the new concept from the outset and we will further develop remoto to create the world’s leading provider of software for integrated mobility solutions. We intend to improve the customer experience using AI modules, apps and scalable cloud solutions. remoto will deliver the right software for subscriptions, rentals and sharing – all future

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